

SCOTTSDALE RANCH COMMUNITY ASSOCIATION
FINANCE COMMITTEE MEETING
Tuesday, March 04, 2025
4:30 p.m.
Held in person and via Zoom Conference
10585 N. 100th St., Scottsdale, AZ 85258

Members

Present:	Mike Breslin	Treasurer
	Dave Specht	Director
	Louba Rapoport	Director (via Zoom)
	Paul MacDougall	Member

Staff

Present:	Kathe Barnes	Executive Director
	Maria Rodriguez	Bookkeeper

Also Present:

Gregg Butler	Auditor
Michele Mullane	9818 E. Ironwood Dr.

Call to Order:

Mike Breslin called the meeting to order at 4:30 p.m.

Minutes:

MOTION: It was moved and seconded to accept the minutes of the September 10, 2024, Finance Committee meeting. Motion passed.

2024 Audit Results

The 2024 audit was presented, and Gregg Butler reviewed the audit and stated no material discrepancies were found. Year-end adjusted line items included Christmas lighting, City of Scottsdale invoices, and capital improvements which had no effect on the financial presented. Mr. Butler stated the association remains in strong financial position with equities increasing by \$100,000 in 2024. Questions were answered.

MOTION: It was moved and seconded to recommend approval of the 2024 audit as presented by Butler Hansen PLC. Motion passed.

Dave Specht stated that it might be prudent to review the SRCA Finance Policies & Procedures. Gregg Butler agreed to assist with this.

(Gregg Butler left the meeting.)

Financial Review:

Kathe Barnes presented the January 2025 financial statement. Ms. Barnes answered questions related to cell tower income and city water expense.

MOTION: It was moved and seconded to accept the January 2025 financial statement and file for audit. Motion passed.

Open Discussion:

Paul MacDougall asked if the September meeting can be moved to the 18th due to his being out of the country. The committee agreed.

Next Meeting: The next meeting is scheduled for Wednesday, June 4th, 2025, at 4:30 p.m.

Adjournment: **MOTION:** It was moved and seconded to adjourn the meeting at 5:30 p.m. Motion passed.