

**SCOTTSDALE RANCH COMMUNITY ASSOCIATION
FINANCE COMMITTEE MEETING
Wednesday, February 15, 2023
4:30 p.m.**

Held via ZOOM Conference

Members

Present:	Mike Breslin	Treasurer
	Michele Holzman	Director
	Paul MacDougall	Member
	Larry Schmalz	Director

Members

Absent:	Brian Munson	Member
	Bill Howard	Member

Staff

Present:	Kathe Barnes	Executive Director
	Ricki Stamos	Bookkeeper/Admin. Asst.

Also Present:	Gregg Butler	Butler/Hansen, PC
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**Call to
Order:**

The meeting was called to order at 4:30 p.m.

Minutes:

MOTION: It was moved and seconded to accept the minutes of the November 02, 2022 Finance Committee meeting. Motion passed.

2021 Audit:

Gregg Butler first presented the 2022 Audit Summary Letter. He noted that management is acting responsibly and using appropriate accounting policies. It was also noted that no new accounting policies have been adopted as the association continues to have a good system of controls in place that are functioning well.

Mr. Butler, then went on to inform the committee that he recommends 5 adjusting entries with 3 of them having to do with past due accounts. He explained that the adjustments are more for “cleaning-up” and were not made as a result of accounting errors.

Mr. Butler then noted that he adjusted the allowance for doubtful acts which is a good thing and is happy to report that the association continues to remain in a very good financial position with assets divided by current liabilities being strong.

MOTION: It was moved and seconded to accept the 2022 Audit as presented by Gregg Butler with Butler/Hansen, PC and present it to the SRCA Board of Directors. Motion passed.

(Gregg Butler left the meeting.)

Delinquencies: Ricki Stamos reviewed the delinquencies to date. Delinquent accounts continue to remain very low. Ms. Stamos reported that of the two of the larger collection accounts have been settled. One has been paid in full and is no longer delinquent and the other had the fines waived as they were held in abeyance to be waived if the homeowner complied by not incurring any additional fines for 365 days. Staff will continue to place liens on the delinquent assessment accounts as necessary and work with homeowners to get delinquent accounts paid.

Open Discussion: None

**Remaining 2023
Meeting Dates:**

- Wednesday 04/19/2023
- Wednesday 06/07/2023 (Insurance)
- Wednesday 08/30/2023 (Budget)
- Wednesday 09/20/2023 (if needed)
- Wednesday 11/15/2023

Next Meeting: The next meeting is scheduled for Wednesday, April 19, 2023. Until further notice, all meetings to be held at 4:30 p.m. via ZOOM conference.

Adjournment: **MOTION:** It was moved and seconded to adjourn the meeting at 5:05 p.m. Motion passed.