

**SCOTTSDALE RANCH COMMUNITY ASSOCIATION**  
**Year-end Audited Financial Statement Comparison**

	<u><b>2021 Actual</b></u>	<u><b>2022 Actual</b></u>
<b><i>Revenue:</i></b>		
Regular	1,555,905	1,555,905
Other	<u>509,144</u>	<u>369,861</u>
<b><i>Total Revenue:</i></b>	<b>2,065,049</b>	<b>1,925,766</b>
<b><i>Expenses:</i></b>		
Landscape Maintenance	595,975	582,234
Lake Maintenance	129,651	134,158
Building Maintenance	94,027	101,770
Administrative/Office	766,308	809,155
Recreational Activity	52,179	79,074
Communications	9,517	8,678
Capital Expenditures	212,014	120,885
Contingency	8,137	6,279
General Reserve Expenses	103,512	58,635
Bad Debt	<u>1,284</u>	<u>9,478</u>
<b><i>Total Expenses:</i></b>	<b>1,972,604</b>	<b>1,910,346</b>
<b><i>Total Income:</i></b>	<b>92,445</b>	<b>15,420</b>
Depreciation	(86,492)	(81,535)
Gain on Sale of Equipment	<u>0</u>	<u>0</u>
<b><i>Net Income (Loss):</i></b>	<b>5,953</b>	<b>(66,115)</b>

(Figures taken from Audit Report as  
Reported by Butler & Hansen, PC)

**Scottsdale Ranch Community Association  
2022 Balance Sheet Year-end Actual**

Current Assets	2,434,151
Property & Equipment	624,074
Long-Term Investments	-
<b>Total Assets:</b>	<b>3,058,225</b>
<b>Liabilities:</b>	<b>867,525</b>
<b>Prior Year – Fund Balances</b>	
Contributed Capital	332,870
Members' General Reserve	883,668
Capital Improvements Fund	974,162
<b>Total Equity:</b>	<b>2,190,700</b>
<b>Total Liabilities &amp; Member's Equity:</b>	<b>3,058,225</b>

(Figures obtained from audit report as prepared  
by Butler & Hansen, P.C.)