

**SCOTTSDALE RANCH COMMUNITY ASSOCIATION
FINANCE COMMITTEE MEETING
Tuesday, April 14, 2022
4:30 p.m.**

Held via ZOOM Conference

Members

Present:	Mike Breslin	Treasurer
	Michele Holzman	Director
	Larry Schmalz	Director
	Brian Munson	Member
	Bill Howard	Member
	Paul MacDougall	Member

Members

Absent: None

Staff

Present:	Kathe Barnes	Executive Director
	Ricki Stamos	Bookkeeper/Admin. Asst.

**Call to
Order:**

The meeting was called to order at 4:35 p.m.

Minutes:

MOTION: It was moved and seconded to accept the minutes of the February 15, 2022 Finance Committee meeting. Motion passed. Larry Schmalz abstained.

1st. Quarter

Financial Review: Kathe Barnes reviewed the February 2022 financial noting that building rentals to date are ahead of budget and while home sales are steady as inventory is low. Everything else is on target.

Ms. Barnes also informed the committee members that SRCA will be updating the Reserve Study this year and reported that we'll go out to bid for our Audit and Tax accountants this year as well.

MOTION: It was moved and seconded to accept the February 2022 financial statement as presented and file for audit. Motion passed.

Delinquencies:

Ricki Stamos reported that due to the SRCA transfer of accounting firms from Colby Management to Marvelous Accounting, there has been some confusion from the residents about where to pay their annual assessment causing higher than usual delinquencies to date. Ms. Stamos went on to report that she is attempting to personally reach out to delinquent residents to remind them of the change and help them get their 2022 Annual Assessments paid and is having good results. Based on that, the mailing of lien warning letters will be delayed for a few weeks

in an effort to reach more delinquent homeowners and get more accounts paid before filing liens.

Open Discussion: Kathe Barnes discussed insurance renewal rates will be received soon, anticipating that they will increase for the 2022-2023 year.

Ms. Barnes also reported that moving forward, Finance Committee meetings will be held in person at the SRCA office; however, if members would like, they can still attend the meetings via ZOOM Conference.

**Remaining 2022
Meeting Dates:**

Tuesday	06/07/2022	(Insurance)
Tuesday	08/30/2022	(Budget)
Wednesday	09/21/2022	(Budget-if needed)
Tuesday	11/08/2022	(4 th Quarter)

Next Meeting: The next meeting is scheduled for Tuesday, June 07, 2022.

Adjournment: **MOTION:** It was moved and seconded to adjourn the meeting at 5:00 p.m. Motion passed.