

SCOTTSDALE RANCH COMMUNITY ASSOCIATION
Year-end Audited Financial Statement Comparison

	<u>2020 Actual</u>	<u>2021 Actual</u>
Revenue:		
Regular	1,555,905	1,555,905
Other	<u>390,757</u>	<u>509,144</u>
Total Revenue:	1,946,662	2,065,049
Expenses:		
Landscape Maintenance	544,853	595,975
Lake Maintenance	106,657	129,651
Building Maintenance	90,110	94,027
Administrative/Office	676,549	766,308
Recreational Activity	42,812	52,179
Communications	8,412	9,517
Capital Expenditures	93,614	212,014
Contingency	4,314	8,137
APS Power Project	--	--
General Reserve Expenses	34,207	103,512
Bad Debt	<u>1,911</u>	<u>1,284</u>
Total Expenses:	1,603,439	1,972,604
Total Income:	343,223	92,445
Depreciation	(89,245)	(89,492)
Gain on Sale of Equipment	<u>0</u>	<u>0</u>
Net Income (Loss):	253,978	5,953

(Figures taken from Audit Report as Reported by Butler & Hansen, PC)

**Scottsdale Ranch Community Association
2021 Balance Sheet Year-end Actual**

Current Assets	2,340,451
Property & Equipment	692,708
Long-Term Investments	-
Total Assets:	3,033,159
Liabilities:	776,344
Prior Year – Fund Balances	
Contributed Capital	332,870
Members' General Reserve	724,198
Capital Improvements Fund	1,199,745
Total Equity:	2,256,813
Total Liabilities & Member's Equity:	3,033,159

(Figures obtained from audit report as prepared
by Butler & Hansen, P.C.)