

**SCOTTSDALE RANCH COMMUNITY ASSOCIATION
FINANCE COMMITTEE MEETING
Tuesday, February 16, 2021
4:30 p.m.**

Held via ZOOM Conference

Members

Present:	Barbara Sarwar	Treasurer
	Joe Dawson	Director
	Michele Holzman	Director
	Mike Breslin	Member
	Mike Nelson	Member
	Brian Munson	Member
	Bill Howard	Member

Members Absent:	Steven Hillman	Member
	Win Copeland	Member

Staff

Present:	Kathe Barnes	Executive Director
	Ricki Stamos	Bookkeeper/Admin. Asst.

Also Present:	Gregg Butler	Butler Hansen, PC
----------------------	--------------	-------------------

**Call to
Order:**

The meeting was called to order at 4:35 p.m.

Minutes:

MOTION: It was moved and seconded to accept the minutes of the October 11, 2020 Finance Committee meeting. Motion passed.

2019 Audit:

Gregg Butler presented the 2020 Audit Report. Mr. Butler reported there were two audit journal entries for accrual adjustments. He explained that neither of the adjustments were significant adjustments, but that they were normal year-end adjustments. He went on to report that it's been a positive year for SRCA in spite of the challenges presented as a result of Covid-19. SRCA continues to remain in a good position financially if any emergency should arise. He went on to state that the association continues to have a good system of controls in place that are functioning well.

Gregg also noted that Butler Hansen, PLC did issue a management letter this year as a result of payroll not being reversed off the books for 2020 which caused our liabilities to be overstated and there was an entry posted to 2019 but it accrued to 2020. He stated the issue should have been handled differently by the association's accounting firm. No adjustments should be made to the fund balance.

MOTION: It was moved and seconded to accept the 2020 Audit as presented by Gregg Butler with Butler/Hansen, PC and present to the SRCA Board of Directors. Motion passed.

(Gregg Butler left the meeting.)

Open Discussion: Michele Holzman asked if we are interviewing new accounting firms and Kathe Barnes affirmed that she is looking into a firm that has received a good recommendation from Butler Hansen, PLC.

Brian Munson, asked if the 2021 Annual Meeting is still going to take place on April 15, 2021 and Kathe Barnes affirmed that SRCA is still planning to hold the Annual Meeting on the third Thursday in April which is the 15th; however, it has not yet been decided if it will take place in person or via ZOOM Conference.

**Remaining 2021
Meeting Dates:**

Tuesday	06/08/2021	(Insurance)
Tuesday	08/31/2021	(Budget)
Wednesday	09/29/2021	(Budget-if needed)
Tuesday	11/02/2021	(4 th Quarter)

Next Meeting: The next meeting is scheduled for Tuesday, June 08, 2021. Until further notice, all meetings to be held at 4:30 p.m. via ZOOM conference.

Adjournment: **MOTION:** It was moved and seconded to adjourn the meeting at 5:15 p.m. Motion passed.