

**SCOTTSDALE RANCH COMMUNITY ASSOCIATION**  
**Year-end Audited Financial Statement Comparison**

	<u>2019 Actual</u>	<u>2020 Actual</u>
<b>Revenue:</b>		
Regular	1,477,031	1,555,905
Other	<u>442,288</u>	<u>390,757</u>
<b>Total Revenue:</b>	<b>1,919,319</b>	<b>1,946,662</b>
<b>Expenses:</b>		
Landscape Maintenance	550,401	544,853
Lake Maintenance	117,404	106,657
Building Maintenance	86,654	90,110
Administrative/Office	665,433	676,549
Recreational Activity	76,447	42,812
Communications	6,972	8,412
Capital Expenditures	190,716	93,614
Contingency	5,757	4,314
APS Power Project	--	--
General Reserve Expenses	76,239	34,207
Bad Debt	<u>261</u>	<u>1,911</u>
<b>Total Expenses:</b>	<b>1,776,284</b>	<b>1,603,439</b>
<b>Total Income:</b>	<b>143,035</b>	<b>343,223</b>
Depreciation	(83,160)	(89,245)
Gain on Sale of Equipment	<u>0</u>	<u>0</u>
<b>Net Income (Loss):</b>	<b>59,875</b>	<b>253,978</b>

(Figures taken from Audit Report as Reported by Butler & Hansen, PC)

**Scottsdale Ranch Community Association  
2020 Balance Sheet Year-end Actual**

Current Assets	2,156,844
Property & Equipment	743,053
Long-Term Investments	150,100
<b>Total Assets:</b>	<b>3,049,997</b>
<b>Liabilities:</b>	<b>799,135</b>
<b>Prior Year – Fund Balances</b>	
Contributed Capital	332,870
Members' General Reserve	702,961
Capital Improvements Fund	1,215,031
<b>Total Equity:</b>	<b>2,250,862</b>
<b>Total Liabilities &amp; Member's Equity:</b>	<b>3,049,997</b>

(Figures obtained from audit report as prepared  
by Butler & Hansen, P.C.)