

**SCOTTSDALE RANCH COMMUNITY ASSOCIATION**  
**FINANCE COMMITTEE MEETING**  
**Thursday – August 20, 2020**  
**4:30 p.m.**

**Held Via ZOOM Conference**

**Members**

<b>Present:</b>	Barbara Sarwar	Treasurer
	Joe Dawson	Director
	Michele Holzman	Director
	Mike Breslin	Member
	Win Copeland	Member
	Phil Abruzino	Member
	Bill Howard	Member
	Steven Hillman	Member

<b>Members</b>	Brian Munson	Member
<b>Absent:</b>	Mike Nelson	Member

**Staff**

<b>Present:</b>	Kathe Barnes	Executive Director
	Ricki Stamos	Bookkeeper/Admin. Asst.

**Call to**

**Order:** Barbara Sarwar called the meeting to order at 4:35 p.m.

**Minutes:** **MOTION:** It was moved and seconded to accept the minutes of the June 04, 2020 Finance Committee meeting. Motion passed.

**July 2020**

**Financial:** The committee reviewed the July financial statement and it was noted that SRCA is ahead for the year even though the Community Center rentals are down due to Covid-19.

**MOTION:** It was moved and seconded to accept the July 2020 financial statement as presented and file for audit. Motion passed.

**2021 Budget**

**Draft:** The budget draft was presented, and Kathe Barnes reviewed each of the budget categories: Revenue, Landscape Maintenance, Lake Maintenance, Building Maintenance, Office, Administrative, Recreational and Communication with the committee members. Questions were answered.

Ms. Barnes noted that the draft budget reflected no need to increase the annual assessment for the 2021 year. The assessment would remain at \$395 per unit. Income was on the conservative end since it is unsure of the pandemic at this point. Many of the expenses remained steady with no major increases.

**MOTION:** It was moved and seconded to accept the draft of the 2021 budget and recommend approval to the SRCA Board of Directors (Exhibit “A” Budget Summary). Motion passed.

**Schedule 2021  
Finance Committee**

**Meeting Dates:** It was decided that Kathe Barnes will select meeting dates for the 2021 Finance Committee meetings and email them to the Committee Members.

**Open Discussion:** The September 21, 2020 meeting has been cancelled.

**Next Meeting:** The next regular meeting is scheduled for Thursday, October 22, 2020 at 4:30 p.m. Until further notice, all meetings to be held at 4:30 p.m. via ZOOM conference.

**Adjournment:** **MOTION:** It was moved and seconded to adjourn the meeting at 5:40 p.m. Motion passed.