

SCOTTSDALE RANCH COMMUNITY ASSOCIATION
Year-end Audited Financial Statement Comparison

	<u>2015 Actual</u>	<u>2016 Actual</u>
Revenue:		
Regular	1,339,005	1,339,005
Other	<u>332,457</u>	<u>356,948</u>
Total Revenue:	1,671,462	1,695,953
Expenses:		
Landscape Maintenance	512,119	526,224
Lake Maintenance	109,289	115,003
Building Maintenance	80,046	79,515
Administrative/Office	539,118	583,574
Recreational Activity	55,811	59,066
Communications	12,933	7,414
Capital Expenditures	183,313	177,144
Contingency	6,968	7,796
General Reserve Expenses	10,314	6,925
Bad Debt	<u>4,747</u>	<u>4,316</u>
Total Expenses:	1,514,658	1,566,977
Total Income:	156,804	128,976
Depreciation	(91,558)	(106,839)
Gain on Sale of Equipment	<u>(2,000)</u>	<u>7,800</u>
Net Income (Loss):	63,246	29,937

(Figures taken from Audit Report as
Reported by Butler & Hansen, PC)

**Scottsdale Ranch Community Association
2016 Balance Sheet Year-end Actual**

Current Assets	1,392,692
Property & Equipment	894,176
Long-Term Investments	252,371
Total Assets:	2,539,239
Liabilities:	727,485
Prior Year – Fund Balances	
Contributed Capital	332,870
Members' General Reserve	489,599
Capital Improvements Fund	989,285
Total Equity:	1,811,754
Total Liabilities & Member's Equity:	2,539,239

(Figures obtained from audit report as prepared
by Butler & Hansen, P.C.)